

Project Funding

Transportation improvements are usually not funded from a single source, and are often funded from a combination of sources. Improvements to collector and arterial roadways may be funded in part from Traffic Impact Fees (TIF) paid by new development.

Traffic enhancement projects may be funded from the three-year serial levy approved by City voters in 1996. Projects with regional significance are included in Washington County's Major Streets

Transportation Improvement Program (MSTIP) 3 serial levy, which will be funded from that property tax levy, and Metro's Metropolitan Transportation Improvement Program (MTIP), which allocates state and federal funding. Safety and capacity improvements may also be funded through the MTIP. All MTIP projects are included in the State Transportation Improvement Program that is subsequently adopted by the Oregon Transportation Commission.

Federal and State grants are also available for safety, capacity, bicycle, and pedestrian improvements. The MTIP and State and federal grants typically require the local agency to pay a part of the cost of the improvement. In Beaverton, the Street Fund (the City's share of State fuel tax and vehicle registration revenues) usually pays this "matching money." The Street Fund is also the funding source for overlays, bikeway improvements, and most hazard elimination projects.